

NEW YORK UNIVERSITY
JOURNAL OF LAW & BUSINESS

VOL. 6

Spring 2010

No. 2

EDITOR'S NOTE

This edited transcript contains the proceedings of the Fifth Annual Symposium of the NYU Journal of Law & Business that was held at New York University School of Law on January 22, 2010. The program, *Legal Aftershocks of the Global Financial Crisis*, brought together leading figures in law and business to discuss recent developments and looming challenges in the wake of the ongoing financial crisis.

The first panel, moderated by former-Chancellor William T. Allen, addressed corporate governance after the financial crisis, its relationship to the crisis, and the prospects of enhanced shareholder power. Panelists included Carol Bowie, head of RiskMetrics Group's Governance Institute; John Coates, professor of law and economics at Harvard Law School; Justice Jack Jacobs of the Delaware Supreme Court; Vice Chancellor Stephen P. Lamb, partner at Paul, Weiss, Rifkind, Wharton & Garrison and retired Vice Chancellor of the Delaware Court of Chancery; and Theodore N. Mirvis, partner at Wachtell, Lipton, Rosen & Katz.

The second panel, moderated by Professor Geoffrey P. Miller, addressed reform of the financial industry, including Congressional legislation and the actions of the Federal Reserve. Panelists included Joyce Hansen, Deputy General Counsel and Senior Vice President of the Federal Reserve Bank of New York; John C. Coffee, professor and director of the Center on Corporate Governance at Columbia Law School; H. Rodgin Cohen, senior chairman of Sullivan & Cromwell; Annette Nazareth, partner at Davis Polk & Wardwell; and Bradley Sabel, partner at Shearman & Sterling.

The third panel, moderated by Professor Barry E. Adler, focused on bankruptcy and restructuring of financial institu-

tions as well as issues surrounding the concept of “too big to fail.” Panelists included William Ackman, founder and CEO of Pershing Square Capital Management; Marcia Goldstein, partner and chair of the Business, Finance & Restructuring Department of Weil, Gotshal & Manges; the Honorable Arthur Gonzalez, Judge of the United States Bankruptcy Court of the Southern District of New York; Michael Krimminger, special advisor for policy to the chairman of the FDIC; and Edward Morrison, professor of law and economics at Columbia Law School.

We would like to thank Bill Allen and the NYU Pollack Center for Law & Business for co-sponsoring the symposium. We also extend sincere thanks to Marcel Kahan, Theodore Mirvis, our Professional Advisory Board, Paul O’Grady, David Mora, all of our panelists and moderators, Symposium Editor Jackson Murley, Senior Developments Editor Paul Chan, and members of the Symposium Committee, without whom this event would not have been possible. Finally, special thanks to Lucian Bebchuk, our pre-symposium event speaker, for giving a fascinating talk the evening before the symposium, and to Jesse Fried for delivering the keynote address the day of the event. Thank you so much for participating.